



International Round Table
**INTRODUCTION OF THE EURO:
PROSPECTS OF DEVELOPMENT IN THE FINANCIAL MARKETS AND CONSEQUENCES
FOR THE ECONOMY AND FINANCIAL SECTOR OF RUSSIA AND THE CIS**

Maritim Frankfurt Hotel
Theodor-Heuss-Allee, 3
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PROGRAMME

- 10.00 Welcome and Introduction
- 10.05 EURO VERSUS DOLLARISATION
- economic projection
 - savings of dollars and other currencies in the CIS
 - relevance for trade, industry and services
 - time-zone arguments
- 11.30 Coffee Break
- 11.45 THE RELEVANCE OF GLOBALISATION AND EURO FOR THIRD COUNTRIES IN TERMS OF MONETARY POLICY, RESERVE CURRENCIES AND COMMODITIES
- 12.30 Lunch
- 14.30 PRACTICAL ASPECTS OF THE EURO FOR GOVERNMENTS AND BANKS IN THE CIS:
- the legal status of the Euro in third countries
 - the Euro in trades between third countries
 - the "no compulsion", "no prohibition" clause and its relevance for banks of the CIS
 - the interest rate clauses
 - the practice of Euro exchange in Moscow and other CIS capitals
 - the redenomination of Russian debt
- 15.15 PRACTICAL ASPECTS OF THE EURO FOR NON-FINANCIAL INSTITUTIONS, IMPORTERS AND EXPORTERS
- 16.00 Coffee Break
- 16.15 EU PARTNERSHIP AND CO-OPERATION AGREEMENTS WITH THE CIS COUNTRIES AND THE EURO
- 16.45 MONEY LAUNDERING, FORGERY AND COUNTERFEITING
- 17.20 Closing remarks
- 17.30 Cocktail